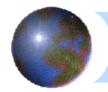
Global Shipping Agencies, Inc.

4758 West Commercial Boulevard

Ft. Lauderdale, FL 33319 Phone: 1 (954) 497-4063 Fax: 1 (954) 486-1032

Email: info@globalagencies.com

April 2008



Mission and Services

Mission Statement

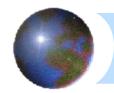
To provide world-class agency services to our Carrier Principals through superior management and technical talent using the most effective processes and communications so that maximum profitability for both the Principal and Global is achieved. To ensure that relations with our Principals, employees and community are at all times ethical and responsible.

Services:

- General Agency
- Sales & Marketing
- Documentation
- Customer Service

- Trucking & Logistics
- Equipment Control
- Port Operations
- Security Services





Geographic Scope

Guatemala

Guat. City

Pt. Barrios

Pt. Quetzal

Honduras

San Pedro Sula

Tegucigalpa

Pt. Cortes

El Salvador

San Salvador

Nicaragua

Managua

Panama

Panama City Colon (MIT) **Costa Rica**

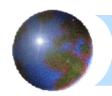
San Jose

Pt. Limon

U.S.A.

Fort Lauderdale, Florida





Business Concept

- Network of offices throughout Central America
- Full-range of agency services
 - Professional
 - Consistent
 - Coordinated
- Affiliated Companies
 - Security
 - General Consulting
 - Port Agencies





Management Philosophy

- Operating Partners/Owners:
 - Highly qualified/respected in their country
 - Senior management experience
- Operations and Sales managers based in every country
- Absolute focus on satisfying the requirements of the Principal and the Customers





Features and Benefits

Feature	Benefit
Resident country partners	Local knowledge & contacts
Experienced management	Market and operations expertise
Professional managers	Quick problem solution
Extensive internet/email connectivity	Reliable, effective communications & information sharing
Central control of procedures & standards	Consistently high-quality customer service
Affiliated companies	Specialized services with controlled quality





GLOBAL SHIPPING AGENCIES

Global Offices





Global Shipping Agencies, Inc. - USA

Corporation: Global Shipping Agencies, Inc. (USA)

Office: 4758 West Commercial Boulevard

Ft. Lauderdale, FL 33319

Telephone: 1 (954) 497-4063

Fax: 1 (954) 486-1032

E-Mail: info@globalagencies.com

Key Managers: Managing Director David Herring (dherring@globalagencies.com)

Managing Director Jerry Peterson (jpeterson@globalagencies.com)

President Michael Kramer (mkramer@globalagencies.com)

Staff: Bookkeeper Claudia Calles (ccalles@admiralmgt.com)

Executive Assistant Trudy Hardekopf (thardekopf@admiralmgt.com)

Affiliates: Admiral Management International, Inc. - Transportation Consulting

Phoenix Security Group - Maritime Security

Carrier Credit Services (CCS) - Carrier Demurrage Collections

Supply Chain Security, Inc. (SCS) - Security e-Learning





Agencia Maritima Global, S.A. - Guatemala

Corporation: Agencia Maritima Global, S.A.

Office: Edificio Atlantis

Nivel 8, Oficina 802

13 Calle 3-40, Zona 10

Guatemala City, Guatemala

Telephone: 502-2-420-8800 (PBX)

Fax: 502-2-420-8801

Key Managers: President Jorge Oria (jaoria@oein.com)

VP-General Manager Oscar Gonzalez (oscar.gonzalez@cargo.com.gt)

Finance Manager Gloria de Mesarina (gloria.mesarina@cargo.com.gt)

Operations Mgr. Roberto Papadopolo (papadopolo@itm.net.gt)

Affiliates: Operaciones Maritimas, S.A. (Omarsa) - Port and Logistics Services

(Pt. Barrios, Sto. Tomas & Pt. Quetzal)

I.T.M - Stevedoring (Pt. Barrios, Sto. Tomas & Pt. Quetzal)





Agencia Global Del Mar, S.A. de C.V. - El Salvador

Corporation: Agencia Global Del Mar, S.A. de C.V.

Office: Agencia Global Del Mar, S.A. de C.V.

Calle Siemens #3, Primer Piso

Antiguo Cuscatlán, San Salvador, El Salvador

Telephone: 503-2239-4343 PBX

Fax: 503-2239-4334

Key Managers: President Jorge Oria (jaoria@oein.com)

General Manager Alex Sagrera (asagrera@cargo.com.sv)

Affiliates: Operaciones Maritimas, S.A. (Omarsa) - Port Agency - Acajutla





Agencia Maritima Global, S.A.- Honduras

Corporation: Agencia Maritima Global, S.A.

Offices: Edificio Portofino

3ra. Avenida, 8 Calle, N.W.

San Pedro Sula.

Honduras

Boulevard del Sur

Edificio Albesa - Frente a Cocesna

2do Nivel - Contiguo Aduana Toncontin

Tegucigalpa, Honduras

Telephone: (504)- 553-1545 / 1533 (504)-234-7878

Fax: (504)-553-1447 (504)-234-1094

Key Managers: Exec. President Roberto Bobadilla (rbobadilla@gmihon.com)

General Manager

Carlos Bobadilla (cbobadilla@gmihon.com)

Staff: **Operations Manager** Luis Ramos (Iramos@gmoihon.com)

Affiliates: ONASA – (Port Agent)

Servicios Aduaneros Globales, S.A. (Customs Broker)

Phoenix Management Services (Maritime Security)





Consolidados 807 de Nicaragua, S.A. - Nicaragua

Corporations: Consolidados 807 de Nicaragua, S.A.

Servicios Maritimos Unidos S.A. (Sermarsa)

Office: Ofiplaza El Retiro

Edificio No. 5, Oficina 514B

Managua, Nicaragua C.A.

Telephone: (505) 270-9654 or 270-9573

Fax: (505) 278-6352

Key Managers: General Manager - Michael Kramer (mkramer@globalagencies.com)

> Operations Manager - Lidia Flores (lidiaflores@consolidados807.com)

Sales Manager - Javier Solorzano (javiers@cablenet.com.ni)



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Agencia Maritima AMG, S.A. - San José, Costa Rica

Corporation: Agencia Maritima AMG, S.A.

San Jose, Costa Rica

Office: For further information contact

Michael Kramer @ 1-954-497-4063 or at email below.

Telephone: 1-954-497-4063

Key Manager: General Manager - Michael Kramer (mkramer@globalagencies.com)





Global Shipping Services, Inc. - Panama

Corporation: Global Shipping Services, Inc.

Office: Via España

Edificio Regency, Piso 14

Panama City, Republica de Panama

Telephone: For further information contact

Michael Kramer @ 1-954-497-4063 or at email below.

Key Managers: President David Herring (dherring@globalagencies.com)

General Manager Michael Kramer (mkramer@globalagencies.com)

Affiliates: Phoenix Vessel Services (Vessel Security)

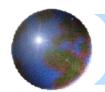




GLOBAL SHIPPING AGENCIES

Management / Owner Biographies





President - Global Shipping Agencies, Inc. - USA

Michael Kramer

- BA in Management and over 31 years experience
 in the transportation industry. 23 years with Sea-Land.
- □ Previous senior management positions include:
 - Director, Customer Service North America
 - General Manager Florida Region/US Mid-Atlantic
 - General Manager North Central America
 - Director, North America Sales NVO/FF/3PL
- On-site/domicile management experience in Latin America
- ☐ Joined Global USA as President in December 1999
- ☐ Since 2000 established successful service companies in U.S. and Central America
- ☐ Global Shipping Agencies, Inc. (*globalagencies.com*) agency development & mgmt



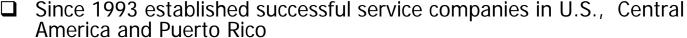




Managing Director - Global Shipping Agencies, USA

David Herring

- MBA and U.S. Navy officer
- 38 years in transportation
- 24 years with Sea-Land:
 - VP Corporate Planning
 - Joint ventures, business development (eg. Hanjin)
 - General Manager, Central America (\$100 mil revenue)



- Global Shipping Agencies (globalagencies.com) agency development & mgmt
- Carrier Credit Services (ccspr.net) demurrage collection
- Sample Clients: NYK, Maersk, NPR, Sea Star, Horizon, Dole, Del Monte, Hanjin, Nedlloyd, Evergreen, CMA CGM, Inchcape







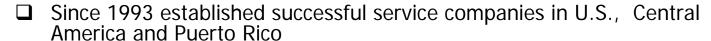
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Managing Director - Global Shipping Agencies, USA

Jerry Peterson

- MBA
- 47 years in transportation
- 22 years with Sea-Land:
 - General Sales Manager
 - Manager, Rotterdam port
 - Ops. Manager, Latin America



- Admiral Management Int'l (admiralmgt.com) consulting
- Phoenix Security Group (phoenixgrouppanama.com) security
- Global Shipping Agencies (globalagencies.com) agency development & mgmt
- Carrier Credit Services (ccspr.net) demurrage collection
- □ Sample Clients: NYK, Maersk, NPR, Sea Star, Horizon, Dole, Del Monte, Hanjin, Nedlloyd, Evergreen, CMA CGM, Inchcape





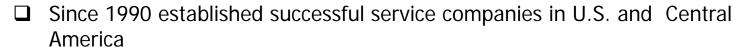


Managing Director - Global Central America

Jorge Oria

Guatemala / El Salvador

- 31 years in transportation
- 17 years with Carriers (Crowley, Concord, US Lines, SeaStar)
 - VP Sales and Marketing
 - Operations Manager (vessels, terminals, equipment)
 - Regional Manager, Venezuela & WCSA
 - Regional Manager, Central America (13 years)



- Operaciones Maritimas, S.A. (Omarsa) port agency services
- ITM stevedoring services
- Agencia Maritima Global, S.A. agency development & mgmt
- other CFS for Transpo Logistics, Inc.
- Sample Clients: Dole, NYK, Hamburg-Sud, CSAV, CCNI, Moby Marine







Managing Director - Global Central America

Roberto Bobadilla

Honduras

- Holds an MBA
- Over 21 years of experience in the transportation industry.Previous management positions include:
 - · agency management
 - · sales and operations
 - intermodal transportation
 - business development
- □ Has been an integral part of Global's success in Central America with particular emphasis on Honduras.
- ☐ Since 1994, has formed a number of successful companies in Honduras.



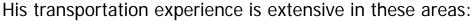




Line Manager – Global Central America

Carlos Bobadilla Honduras

- Mr. Bobadilla has 16 years experience in the shipping industry.
- ☐ Includes sales management for Sea-Land Service for Honduras.



- Sales & Operations
- Agency Management
- Intermodal Operations
- Administration and Systems
- ☐ In 1993 Mr Bobadilla helped to establish Agencia Maritima Global with other investors. He has served as it's Line Manager since 12/99.



